

## Results First Quarter 2012

### Highlights

Intensified competition in Austria, Bulgaria and Croatia as well as macroeconomic headwinds in the CEE region drive first quarter 2012

Group revenues and Group EBITDA comparable declined by 5.6% and 8.9%, respectively

On a clean basis, Group revenues increased by 3.0% and Group EBITDA comparable by 0.9%








Strict cost control results in Group OPEX savings of EUR 29.1 mn

New Ambition Program on track: approximately 87% of measures initiated - majority of financial impact expected in second half 2012

Group Guidance 2012 reiterated: revenues approx. EUR 4.4 bn, EBITDA comparable approx. EUR 1.5 bn, CAPEX approx. EUR 0.75 bn, Operating Free Cash Flow approx. EUR 0.75 bn

Q1 2012 Operating Free Cash Flow of EUR 215.6 mn provides solid basis for full year target

Dividend of EUR 0.38 for 2012

Time	Releases
06.00 a.m. London 07.00 a.m. Vienna 01.00 a.m. New York	 <b>Report</b> (785.0 KB)   <b>Report - Online Version</b>   <b>Ad hoc Release</b>   <b>Analyst Presentation</b> (330.3 KB)   <b>Key Figures</b> (502.0 KB)
03.00 p.m. London 04.00 p.m. Vienna 10.00 a.m. New York	 <b>Transcript Conference Call</b> (145.8 KB)   <b>Audio File Conference Call</b> (12,770.2 KB)

Under [Interim Results](#) an overview of all results is available.