

Ad hoc Release QU 1 2009

Significant slowdown of Fixed Net access line loss continues with just 8,000 lines lost in 1Q 09

Mobile Communication continues growth trend of its subscriber base with a 13.0% increase to 17.9 million customers
Revenues decline by 5.0% to EUR 1,197.1 million primarily driven by lower Fixed Net revenues as revenues in Mobile Communication remain flat

Fixed Net revenues impacted by lower wholesale revenues, declining voice volumes and the disposal of subsidiaries
EBITDA decreases by 6.4% to EUR 454.8 million due to weaker contribution from Mobile Communication while Fixed Net grows slightly

EBITDA, Capex and operating Free Cash Flow outlook 2009 fully reiterated, revenues slightly weaker than originally expected

Dividend per share floor of 75 cent reiterated for 2009–2012

in EUR million	1Q 09	1Q 08	% change
Revenues	1,197.1	1,259.6	-5.0%
EBITDA	454.8	485.7	-6.4%
Operating income	180.1	202.3	-11.0%
Net income	85.3	129.7	-34.2%
Earnings per share (in EUR)	0.19	0.29	-34.2%
Free Cash flow per share (in EUR)	0.30	0.33	-9.5%
Capital expenditures	116.00	159.6	-27.3%
in EUR million	March 31, 2009	Dec. 31, 2008	% change
Net debt	3,877.8	3,993.3	-2.9%
Net debt/EBITDA (12 months) excluding restructuring program	2.1x	2.1x	

[Full quarterly report and further information](#)

Further inquiry note:

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