

Telekom Austria Group: Vice Chairman of the Management Board Rudolf Fischer Resigns as of August 31, 2008 (Ad hoc Release)

Peter Michaelis, Chairman of the Supervisory Board, said: "I accept Mr. Fischer's decision and I'd like to thank him on behalf of the entire Supervisory Board for his excellent work. In the last 10 years Rudolf Fischer has made a major contribution to transforming the former monopolist into a modern and competitive market player and thus to shaping the Austrian telecommunication market."

Boris Nemsic, CEO of Telekom Austria Group and CEO of mobilkom austria will take over Rudolf Fischer's position and head the Fixed Net segment as of September 1, 2008.

Contact:

Peter E. Zydek

Head of Investor Relations

Telekom Austria Group

Tel.: +43 (0)59059 – 119 000

E-mail: peter.zydek@telekom.at