

Boris Nemsic Resigns as Chief Executive Officer of the Telekom Austria Group (Ad hoc Release)

Boris Nemsic, who has been Chief Executive Officer of the Telekom Austria Group since 2006 has informed the chairing committee of the supervisory board of his resignation as of March 31, 2009.

"Today the Telekom Austria Group is a well-positioned and strong player on the telecommunication markets in Eastern and Southeastern Europe with a sound basis in its domestic mobile and fixed net business. The Telekom Austria Group has strong management teams in all its operations and I am proud that the company is uniquely positioned to shape the future to the benefits of all stakeholders," comments Nemsic on the performance of the Group.

"We have accepted the resignation of Boris Nemsic with regret. Under his leadership the Telekom Austria Group has become a major player both in Austria and abroad. We have trust in the management board that it will continue to execute the strategy without interruption. The supervisory board will convene in due course to take on its responsibility to designate a successor," states Peter Michaelis, Head of the supervisory board of the Telekom Austria Group.

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