

## Telekom Austria Group: Telekom Austria Pays Call Option for the Purchase of MobilTel (Ad hoc Release)

The payment occurs in accordance with the timetable announced at the time of the signing of the call option agreement and following the timely delivery of the audited financial statement for MobilTel AD for the financial year 2004. "The payment of the call option price is another important step towards the acquisition of MobilTel AD" said Heinz Sundt, CEO of Telekom Austria.

The call option gives Telekom Austria Group the unilateral and irrevocable right to purchase 100% of the share capital of MobilTel AD for a total enterprise value of around EUR 1,600 million in 2005. "The payment of the call option price confirms Telekom Austria Group's positive view of MobilTel, the leading mobile operator in Bulgaria, and supports our strategy of expansion in South-Eastern Europe" said Boris Nemsic, CEO mobilkom austria and COO Wireless Telekom Austria.

### About Telekom Austria

Telekom Austria is Austria's leading provider of telecommunications services. It was listed on the Vienna and New York stock exchanges in November 2000. The Group has two main business areas: the wireline segment encompasses fixed line telephony, data and Internet, and the wireless segment covers mobile communications. Telekom Austria has international operations in the Czech Republic, Croatia, Slovenia and Liechtenstein.

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