

Bulgaria & Mobiltel

Information on Bulgaria 1)

- Economic Information:

Description	2002	2003	2004
GDP Growth (real)	4.9%	4.5%	5.6%
Inflation	5.8%	2.3%	6.1%
Unemployment rate	17.8%	13.6%	11.9%
Foreign direct investment (in % of GDP)	5.9%	10.6%	10.9%
Foreign direct investment (in EUR million)	980	1,851	2,114

- The Bulgarian Lew is pegged to the Euro at 1.96 Lew per EUR

- Bulgaria's credit ratings:

- Standard & Poor's (S&P): BBB-

- Moody's: Ba1

- Fitch: BBB-

- Bulgaria's parliament has ratified the country's EU Accession Treaty in May 2005. Bulgaria's accession to the EU is targeted for 2007.

Additional Information on Mobiltel (financial data according to IFRS) 2)

Description	2002	2003	2004 3)	1Q 2005	2Q 2005 4)
Mobile penetration	28.3%	44.0%	59.0%	62.4%	65.8%
Mobiltel market share	74.0%	69.4%	65.1%	63.9%	62.4%
Subscribers (in 000)	1,672	2,425	3,030	3,143	3,235

Description	3Q 2005 5)	4Q 05 6)
Mobile penetration	69.7%	79.50%
Mobiltel market share	60.8%	57.60%
Subscribers (in 000)	3,333	3,594.2
Revenues (in EUR million)	127.5	135.1
EBITDA (in EUR million)	80.3	74.3
EBIT (in EUR million)	49.3	44.7
Capex (in EUR million)	14.1	39

Mobiltel's credit ratings:

- Standard & Poor's (S&P): BB+ (positive outlook)
- Moody's: Ba2 (positive outlook)

1) Source: World Bank Group; IMF; EIU; www.parliament.bg; Republic of Bulgaria – National Statistical Institute

2) Company information (publicly available)

3) Pro forma consolidation

4) Mobiltel has not published financial results according to IFRS for the second quarter 2005.

Telekom Austria disclosed the following financial results of Mobiltel for 1H 2005 according to US GAAP: Revenues EUR 248.4 million, adjusted EBITDA EUR 159.2 million and CAPEX EUR 78.8 million

5) As of July 12, 2005 Telekom Austria Group has acquired Mobiltel. Consolidated 3Q 2005 financial figures of Telekom Austria include for the first time financial figures for Mobiltel for the period from July 12 through September 30, 2005.

6) Consolidated 4Q 2005 financial figures of Telekom Austria include for the first time financial figures for Mobiltel for the period from July 12 through December 31, 2005.