

Macedonia

Vip operator



In February 2007 the Telekom Austria Group won the tender for a GSM license in the Republic of Macedonia. Vip operator started in the Republic of Macedonia in September 2007 as the third mobile communications provider. With a start-up time of only six months, Vip operator has set a record.

The penetration rate in the Republic of Macedonia was 112.3% at the end of December 2008.

At year-end 2008 Vip operator had 242,000 customers and held a market share of 10.7%.

Vip operator in Macedonia generated revenues of EUR 11.9 million. Due to the necessary start-up investments EBITDA amounted to EUR -19.5 million in 2008. EUR 17.1 million was invested in the roll-out of network infrastructure. By year-end 2008 network coverage of more than 90% of the population had been achieved, thus fulfilling all the requirements laid down in the license agreement.

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