

**Telekom Austria AG**

**ISIN AT0000720008**

**Announcement of the Dividend**

The Annual General Meeting, which was held on June 3, 2004, resolved to **distribute a dividend of 13 cents** per entitled share for the business year 2003.

The dividend will be distributed after deduction of 25% withholding tax (Kapitalertragsteuer), where applicable, as of June 15, 2004 on the basis of the balance of deposits on June 8, 2004 via crediting at the custodian banks.

Appointed paying agent is Bank Austria Creditanstalt AG.

The ex-dividend 2003 trade at the Vienna Stock Exchange will start as of June 9, 2004.

Vienna, June 2004

**The Management Board**