

Shareholder Information

Resolutions of the AGM of Telekom Austria AG

Vienna, May 25, 2005: Telekom Austria AG (VSE:TKA; NYSE:TKA) today held its ordinary Annual General Meeting.

Besides discharging the members of the Management Board and the members of the Supervisory Board for the fiscal year 2004 and approving the resolution on compensation for the members of the Supervisory Board which stayed the same as the previous year, KPMG Alpen-Treuhand GmbH was elected auditor for the fiscal year 2005. The Management Board reported that in the period between June 3, 2004 and April 22, within the scope of the Share Buy-Back Program 2005, 5,653,660 bearer shares were repurchased of which 8,890,793 are held by Telekom Austria as of today's date.

Moreover, the Annual General Meeting approved the following resolutions:

- a proposed dividend distribution for the fiscal year 2004 amounting to 24 cents per share. Ex-dividend day is May 31, 2005 and the dividend is due as of June 6, 2005 (record day),
- the amendment of Para 8 of the Articles of Association regarding the increase in the number of members and the introduction of an age limit for members of the Supervisory Board, whereby election is possible until the age of 65,
- the number of Supervisory Board members has been increased from 8 to 10. Wilfried Stadler and Peter Mitterbauer have been elected to the Supervisory Board as new members,
- authorization of the Management Board to acquire Telekom Austria shares to the maximum extent legally permitted during a period of 18 months at a minimum price of EUR 9,- per share and a maximum price of EUR 21,- per share. The authorization also comprises the use of repurchased shares and allows the Management Board to lower the common stock of the company by up to EUR 109,050,000 by withdrawing bearer or name shares with no par value without further resolution of the Annual General Meeting. The Supervisory Board is authorized to resolve upon amendments of the Articles of Association resulting from the withdrawal of shares.

The complete agenda, voting results as well as further documents are available under www.telekom.at/agm.

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